

Course title	Economic systems										ECTS code	14.3.EE.FZ.3704
											ECTS credits	5
											max. students	30
Name of unit administrating study	KPG	Field of study	Economics/MSG**	Field of specialisation	NONE;							
Teaching staff	Andrzej Paczoski, PhD											
Number of hours												
Lectures	0	Classes	30	Tutorials	0	Laboratory	0	Seminars	0	Language classes	0	
Forma aktywności							Year&Type of studies*	2 SS1, 3 SS1, 1 SS2, 2 SS2,				
Hours with the participation of the academic teacher (including office hours, exams, others):				60	Semester:			3, 5, 1, 3,				
Hours without the participation of the academic teacher (student's self-study, homeworks):				65	Type of course:			optional				
Total number of hours:				125	Language of instruction:			English				
Teaching form	in-class learning											
Teaching methods	Activating methods in training classes,											
Prerequisites (required courses and introductory requirements)												
Required courses	macroeconomics, economic policy											
Introductory requirements	None											
Assessment method, forms and criteria												
Assessment method	Course completion (graded)											
Assessment criteria	<p>Course completion (graded)</p> <p>Students are obliged to prepare a project on chosen topic. The topic should be approved. In project students should critical analyse specific problem, using: data, facts, tables, graphs and conclusions.</p> <p>During the presentation of project, students should demonstrate knowledge of economic issues and readiness to discuss these problems.</p>											
Course objectives												
<p>The aim of the subject is to improve students knowledge about different types of economic systems. It concerns specific economic policy, legal system, regulation framework, areas of government interventions into economy, cultural factors. The main focus is on distinguishing types of economic systems and skill to their critical analysis.</p>												
Learning outcomes												
Knowledge	E1_W01	A student obtains general knowledge about the economic systems										
	E1_W02	A student know about evaluation of efficiency of given economic system										
	MSG1_W01	A student has an advanced knowledge of economic science, in particular of defining features of economic systems										
	MSG1_W02	A student has an advanced knowledge and understanding of how economic system works										
	E2_W01	A student undestands the differences between types of economic systems										
	MSG2_W03	A student knows and uderstands the princeples of economic policy in economic systems										
Verification of learning outcomes - Knowledge												
Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project	
	E1_W01					X	X	X				

E1_W02						X	X	X			
MSG1_W01						X	X	X			
MSG1_W02						X	X	X			
E2_W01						X	X	X			
MSG2_W03						X	X	X			

Skills	E1_U01	A student is able to assess economic systems.									
	E1_U02	A student can evaluate consequences of economic policy in different economic systems.									
	MSG1_U01	A student can interpret and explain results of economic policy in economic systems.									
	MSG1_U02	A student can observe and critically analyse the effects of economic policy.									
	MSG2_U01	A student can creatively explain economic systems phenomena.									

Verification of learning outcomes - Skills

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E1_U01							X	X	X		
E1_U02							X	X	X		
MSG1_U01							X	X	X		
MSG1_U02							X	X	X		
MSG2_U01							X	X	X		

Attitudes	E1_K01	A student is able to comment and discuss the problems of economic systems.									
	MSG1_K01	A student is ready to identify and solve economic problems based on economic systems examples.									
	MSG2_K02	A student is ready to critically assess of acquired knowledge, skill and competence in the area of different economic systems									

Verification of learning outcomes - Attitudes

Outcomes	written exam	oral exam	test	essay/paper /portfolio	tasks/ homeworks	individual presentation	group presentation	classroom activities	classroom discussion	individual project	group project
E1_K01						X	X	X			
MSG1_K01						X	X	X			
MSG2_K02						X	X	X			

Course contents

Definition and types of economic systems.

The importance of public authorities in shaping the institutional foundations of the economic system.

Views on the role of the public sector in the market mechanism.

Washington Consensus.

A comparative study of selected institutional solutions and examples of the functioning of economic systems. Analysis of model system solutions:

USA - the world's largest economy; Sweden - welfare state; Germany - social market economy; Japan - controlled market economy.

Specific and negative examples of the functioning of economic systems: China - communist market economy; Israel (kibbutz) and Spain (Mondragon Cooperatives from the Basque Country) - specific economic solutions; USSR and communist countries -

centrally planned economy; Yugoslavia - totalitarian state with a market economy (hybrid model).

Assessment of the economic systems of selected countries with a similar economic structure and similar cultural identity:
Australia - New Zealand; Austria - Switzerland; Estonia - Slovenia.

Assessment of the economic systems of selected countries with a similar economic structure and similar cultural identity:
Venezuela - Chile; China - India; Mexico - Spain.

South Korea - North Korea, one nation - two different economic systems.

Transformation of economic system of the Central and Eastern Europe Countries - systemic changes during the transition from a centrally planned economy to a market economy.

Recommended reading lists

Basic:

P. R. Gregory, R. C. Stewart, *The Global Economy and Its Economic Systems*, Cengage Custom Edition 2014.

G. Esping-Andersen, *The Three Worlds of Welfare Capitalism*, Princeton University Press 1990.

Additional:

A. Benassy-Quere (et.al.), *Economic Policy. Theory and Practise*, Oxford University Prezz 2010.

Jay B. Barney, S. Rangan, *Introduction to the Special Topic Forum on New Theoretical Perspectives on Market - Based Economic Systems*, "Academy of Management Review", April 2022, Vol. 47, Issue 2

I. Almudi, F. Fatas-Villafraca, *Coevolution in Economic Systems*, Cambridge University Press 2021.

O. de La Grandville, *Economic Growth*, Cambridge University Press 2016.

S. Rosefielde, *Asian Economic Systems*, World Scientific, Singapore 2013.

S. de Muijnck, J. Tieleman, *Political-Economic Systems*, *Economy Studies: A Guide to Rethinking Economics Education*, Amsterdam University Press 2021.

F. L. Pryor, *Culture and Economic Systems*, *The American Journal of Economics and Sociology*, Vol. 66, No. 4 (Oct., 2007, pp. 817-855.

Contact

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* SS1- undergraduate studies * SS2 - graduate studies * SDang - doctoral studies

** MSG - International Economic Relations